## UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G (RULE13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c), and (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(AMENDMENT NO. 1)

PAIN THERAPEUTICS, INC.

(Name of Issuer)

Common Stock, \$0.001 par value
----(Title of Class of Securities)

69562K100 -----(CUSIP Number)

December 31, 2003

(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [x] Rule 13d-1(b)
- [ ] Rule 13d-1(c)
- [ ] Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

| CUSIP  | 69562K100   | S          | CHEDULE 13G      | Page 2          | of 5 Pages       |
|--|---|------------|------------------|-----------------|------------------|
| 1  | Name of Reporting Person WENTWORTH, HAUSER & VIOLICH, INC.(1)                                   |            |                  |                 |                  |
| 2  | IRS Identification No. of Above Person Check the Appropriate Box if a member of a Group (a) [ ] |            |                  |                 |                  |
| 3  | SEC USE ONLY  |            |                  |                 |                  |
| 4 Citizenship or Place of Organization WASHINGTON, UNITED STATES         |   |            |                  |                 |                  |
|  | MBER OF<br>SHARES   | 5 Sole     | Voting Power     |                 | 0                |
| BEN  | EFICIALLY<br>D BY EACH  | 6 Shar     | ed Voting Power  |                 | 1,558,095        |
| RE   | PORTING   | 7 Sole     | Dispositive Pow  | ver             | 0                |
| PER  | SON WITH  | 8 Shar     | ed Dispositive P | ower            | 1,558,095        |
| 9 Aggregate Amount Beneficially Owned by Each Reporting Person 1,558,095 |   |            |                  |                 |                  |
| 10   | Check Box if<br>Shares  | the Aggre  | gate Amount in R | Row (9) Exclude | s Certain<br>[ ] |
| 11   | Percent of C  | lass Repre | sented by Amount | in Row 9        | 4.4%             |

<sup>- -----</sup>

Type of Reporting Person

ΙA

<sup>(1)</sup> This Schedule 13G Amendment No. 1 to the Schedule 13G filed with the SEC via EDGAR on February 13, 2003 by Wentworth, Hauser & Violich, Inc. and Laird Norton Financial Group, Inc. (the "Initial Schedule 13G") is filed only as to Wentworth, Hauser & Violich, Inc., and does not amend any of the information in the Initial Schedule 13G regarding Laird Norton Financial Group, Inc.

Item 1(a). Name of Issuer.

Pain Therapeutics, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices.

416 Browning Way South San Francisco, CA 94080

Item 2(a). Name of Person Filing.

Wentworth, Hauser & Violich, Inc. ("Wentworth")

Item  $2 \, (b)$ . Address of Principal Business Office or, if none, Residence.

353 Sacramento Street, Suite 600 San Francisco, CA 94111

Item 2(c). Citizenship.

Washington, United States

Item 2(d). Title of Class of Securities.

Common Stock, \$0.001 par value

Item 2(e). CUSIP Number.

69562K100

Item 3. Type of Reporting Person.

If this statement is filed pursuant to Rule 13d-1(b) or Rule 13d-2(b) or (c), check whether the person filing is a:

- (a) [ ] Broker or dealer registered under section 15 of the Exchange Act.
- (b) [ ] Bank as defined in section 3(a)(6) of the Exchange Act.
- (c) [ ] Insurance company as defined in section 3(a)(19) of the Exchange Act.
- (d) [] Investment company registered under section 8 of the Investment Company Act of 1940.
- (e) [x] An investment adviser in accordance with Rule 13d-1 (b) (1) (ii) (E);
- (f)[] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);

- (g)[] A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h)[] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i)[] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940;
- (j)[] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

## Item 4. Ownership.

Reference is hereby made to Items 5-9 and 11 of page two (2) of this Schedule 13G, which Items are incorporated by reference herein.

Under the definition of "beneficial ownership" in Rule 13d-3 under the Securities Exchange Act of 1934, it is also possible that the individual directors, executive officers, and/or shareholders of Wentworth might be deemed the "beneficial owners" of some or all of the securities to which this Schedule relates in that they might be deemed to share the power to direct the voting or disposition of such securities. Neither the filing of this Schedule nor any of its contents shall be deemed to constitute an admission that any of such individuals is, for any purpose, the beneficial owner of any of the securities to which this Schedule relates, and such beneficial ownership is expressly disclaimed.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

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Notice of Dissolution of Group. Item 9.

Not applicable.

Item 10. Certification.

CUSIP 69562K100

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

WENTWORTH, HAUSER & VIOLICH, INC.

By:/s/ Bradford Hall

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Bradford Hall, Chief Compliance Officer

DATED: February 5, 2004