



Warrant Distribution

Current Bonus Share Program Status

Bonus Share Program Effective Date

The Bonus Share Program is currently active. The Bonus Share Program became effective January 3, 2024 upon distribution of the warrants.

Bonus Share Expiration Date

The Bonus Share Expiration Date has not yet been determined because:

- 1) The volume weighted average price (VWAP) had not been equal to or in excess of \$26.40
- 2) Cassava Sciences has not given 20-Trading Days' notice by press release of a Company elected Bonus Share Expiration Date.

Warrant Redemption

Cassava Sciences may redeem the warrants at any time after April 15, 2024, for a nominal amount (.001¢/warrant) upon 20-calendar days' notice by press release. No such notice has been given. However, the Bonus Share Program would also end upon warrant redemption.

VWAP greater than/equal to \$26.40 = zero (0) days
(data as of the prior Trading Day)