



Cassava Warrant Distribution
Current Bonus Share Program Status

Bonus Share Program Effective Date

The Bonus Share Program is currently active. The Bonus Share Program became effective January 3, 2024 upon distribution of the warrants.

Bonus Share Expiration Date

The Bonus Share Expiration Date has not yet been determined because:

- 1) The volume weighted average price (VWAP) had not been equal to or in excess of \$26.40; and
- 2) Cassava Sciences has not given 20 Trading Day public notice of a Company elected Bonus Share Expiration Date.

Thus, the Bonus Share Expiration Date is at least 20 Trading Days from today.

VWAP greater than/equal to \$26.40 = zero (0) days

(data as of the prior Trading Day)