FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| ashington, D.C. 20549 | ashington, | D.C. | 20549 | |
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|-----------------------|------------|------|-------|--|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours ner resnonse. | 0.5 | | | | | | | |

| | | | | | or | Secti | on 30(| h) of the | Ínvestn | nent C | Com | npany Act | of 1940 | | | | | | | |
|---|---|--|---|------------|--|---|--------|--|-----------------|--|-------------------|--|--|-----------------------|---|---|--|---|------------|---------------------------------------|
| 1. Name and Address of Reporting Person* ROBERTSON SANFORD | | | | | 2. Issuer Name and Ticker or Trading Symbol CASSAVA SCIENCES INC [SAVA] | | | | | | | | | (Ch | 5. Relationship of Reporting Person(s) (Check all applicable) X Director 1 | | | | suer | |
| (Last) | | • | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/10/2023 | | | | | | | | Officer | Officer (give title below) | | Other (below) | | | |
| C/O CASSAVA SCIENCES, INC. 6801 N. CAP OF TX HWY; BLDG. 1 SUITE 300 | | | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Line | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| (Street) AUSTIN | T. | X | 78731 | | | Form filed by More than One Reporting Person | | | | | | | | | | | | | orung | |
| (City) | (S | tate) | (Zip) | | - Ri | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | ed to | | | | | |
| | | Tab | le I - No | n-Deri | vative | e Se | curit | ies Ad | cquire | d, D | isp | osed o | of, or E | ene | ficial | ly Owned | i | | | |
| Date | | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Cod | Transaction Disposed Of (D) (Instr. 3, Code (Instr. 5) | | | Benefici Owned | es For ially (D) Following (I) (| | n: Direct | 7. Nature of Indirect Beneficial Ownership | | | | | |
| | | | | | | | | Cod | le V | , | Amount | (A) (D) | or I | Price | Reporte Transac (Instr. 3 | tion(s) | | | (Instr. 4) | |
| Common Stock | | | 05/10/2023 | | 3 | | | М | | | 3,571 | 1 / | 1 | \$19.0 | 851,138 | | | D | | |
| Common Stock | | | 05/1 | 05/10/2023 | | | | М | | | 3,571 | 1 / | 1 | \$1 <mark>6.</mark> 6 | 6 854 | 854,709 | | D | | |
| Common Stock | | | 05/1 | 10/2023 | | | | М | | | 2,142 | | 1 | \$1 <mark>6.</mark> 6 | 6 856 | 856,851 | | D | | |
| Common Stock | | | | | | | | | | | | | | 180,000 | | | I | By Family | | |
| | | Т | | | | | | | • | | • | sed of onverti | , | | • | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | Date, | | ransaction ode (Instr. | | ı of E | | . Date Exercisab Expiration Date Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Ownersh Form: Direct (D or Indire (I) (Instr. | Ownership | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | | xpiration ate | Title | or Nu of | nount imber ares | | | | | |
| Stock Option (Right to Buy) | \$19.6 | 05/10/2023 | | | М | | | 3,571 | 05/16/2 | 2017 | 05 | 5/16/2023 | Commo Stock | n 3, | ,571 | \$19.6 | 0 | | D | |
| Stock Opton (Right to Buy) | \$16.66 | 05/10/2023 | | | M | | | 3,571 | 06/14/2 | 2017 | 06 | 6/14/2023 | Commo Stock | n 3, | ,571 | \$16.66 | 0 | | D | |

Explanation of Responses:

\$16.66

Stock Opton

(Right to Buv)

> /s/ Eric J. Schoen by Power of <u>Attorney</u>

2.142

05/10/2023

0

D

06/14/2023

Common

** Signature of Reporting Person Date

\$16.66

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

05/10/2023

М

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

2 142

06/14/2017

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).